



Dear Members of the Media:

**Facts:**

- China's National Development and Reform Commission (NDRC) said last week it would encourage corn imports and restrict the use of corn in industries as it steps up efforts to curb inflation.
- In addition, NDRC said China will more strictly control the expansion of industrial processing projects that use corn in order to meet the country's growing demand for feed meal.
- The country's top economic planner said on its Web site it will no longer approve new projects, and will halt approved projects that haven't started.
- The NDRC also urged local governments to cut corn exports to secure domestic supply.

**So What...**

So, what does this mean for the United States? Will China start importing U.S. corn? China has always been the "wild card" when it comes to trade, but the only way to really know what's in store is to hear firsthand accounts. That is exactly what you will hear **Thursday, Sept. 27 at 10 a.m. Eastern** during a conference call with Dr. Todd Meyer, U.S. Grains Council (USGC) senior director in Beijing, China, along with Council member Gary Clark, Missouri Corn Growers Association during the Council's 2007 China Corn Tour. These individuals are in China and will give on-site accounts of the current market scenerio in China. Dr. Meyer and Mr. Clark will give a brief history of the China Corn Tour and highlights of the 2007 event. They will then entertain any questions you may have pertaining to China's corn industry, trade or any other related topic. The Council conducts the annual China Corn Tour as a service to our members, which include state checkoffs, producer groups and agribusinesses.

In order to connect to the conference call, please dial **1-800-377-8846** (if overseas dial 302-709-8424). When prompted, dial pass code **51918540** and then **press the # sign**. Also be advised that when you connect on the conference call, you will not be able to communicate with other callers on the call until the moderator of the call connects.

If you plan to attend the conference call, please notify Mike Deering at [mdeering@grains.org](mailto:mdeering@grains.org) or 202-326-0625. If is not required for you to RSVP, but greatly appreciated.

We look forward to hearing your questions.

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